

Robinhood Markets, Inc. Reports July 2023 Operating Data

MENLO PARK, Calif. – August 16, 2023 – Robinhood Markets, Inc. (“Robinhood”) (NASDAQ: HOOD) today reported selected monthly operating data for July 2023:

- Net Cumulative Funded Accounts (NCFA) at the end of July were 23.2 million, up approximately 50 thousand from June 2023⁽¹⁾. Monthly Active Users (MAU) increased to 11.0 million in July, up approximately 200 thousand from June 2023.
- Assets Under Custody (AUC) at the end of July were \$94.5 billion, up 6% from June 2023. Net Deposits were \$1.4 billion in July, translating to a 19% annualized growth rate relative to June 2023 AUC. Over the last twelve months, Net Deposits were \$16.8 billion, translating to an annual growth rate of 23% relative to July 2022 AUC.
- Trading Volumes in July were higher for equities and crypto and lower for options compared to June 2023. Equity Notional Trading Volumes were \$69.2 billion (up 3%). Options Contracts Traded were 106.1 million (down 4%). Crypto Notional Trading Volumes were \$3.4 billion (up 3%).
- Margin Balances at the end of July were \$3.4 billion, up 3% from June 2023.
- Cash Sweep Balances at the end of July were \$12.7 billion, up \$0.8 billion (7%) from the end of June 2023.



	July 2023	June 2023	Change M/M	July 2022	Change Y/Y
<i>(M - in millions, B - in billions)</i>					
User Growth (M)					
Net Cumulative Funded Accounts (NCFA)	23.2	23.2	0%	22.9	1%
Engagement (M)					
Monthly Active Users (MAU)	11.0	10.8	2%	13.2	-17%
Assets Under Custody (AUC) (\$B)					
Total AUC	\$94.5	\$88.8	6%	74.6	27%

Net Deposits	\$1.4	\$1.0	<i>N/M</i>	0.7	<i>N/M</i>
Trading					
Trading Days (equities and options)	20	21	-5%	20	0%
Total Trading Volumes					
Equity (\$B)	\$69.2	\$66.9	3%	48.8	42%
Options contracts (M)	106.1	110.5	-4%	67.0	58%
Crypto (\$B)	\$3.4	\$3.3	3%	5.5	-38%
Daily Average Revenue Trades (DARTs) (M)					
Equity	1.7	1.7	0%	1.3	31%
Option	0.7	0.7	0%	0.5	40%
Crypto	0.2	0.2	0%	0.3	-33%
Customer Margin and Cash Sweep Balances (\$B)					
Margin Book	\$3.4	\$3.3	3%	4.0	-15%
Cash Sweep	\$12.7	\$11.9	7%	2.5	408%
Gold Cash Sweep	\$11.9	\$11.1	7%	0.0	<i>N/A</i>
Non-Gold Cash Sweep	\$0.8	\$0.8	0%	2.5	-68%

(1) Net Cumulative Funded Accounts (NCFAs) only includes unique customers and does not reflect existing customers opening multiple accounts.

For definitions and additional information regarding these metrics, please refer to Robinhood's full monthly metrics update, which is available on investors.robinhood.com.

The information in this release is unaudited and the information for the months in the most recent fiscal quarter is preliminary, based on Robinhood's estimates, and subject to completion of financial closing procedures. Final results for the most recent fiscal quarter, as reported in Robinhood's quarterly and annual filings with the U.S. Securities and Exchange Commission ("SEC"), might vary from the information in this release.

About Robinhood

Robinhood Markets is on a mission to democratize finance for all. With Robinhood, people can invest with no account minimums through Robinhood Financial LLC, buy and sell crypto through Robinhood Crypto, LLC, spend, save, and earn rewards through Robinhood Money, LLC, and learn about investing through easy-to-understand educational content.

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