

Robinhood Markets, Inc. Reports November 2023 Operating Data

MENLO PARK, Calif., December 13, 2023 (GLOBE NEWSWIRE) – Robinhood Markets, Inc. (“Robinhood”) (NASDAQ: HOOD) today reported selected monthly operating data for November 2023:

- Net Cumulative Funded Accounts (NCFA) at the end of November were 23.3 million, up approximately 20 thousand from October 2023⁽¹⁾.
- Assets Under Custody (AUC) at the end of November were \$94.4 billion, up 12% from October 2023. Net Deposits were \$1.4 billion in November, translating to a 20% annualized growth rate relative to October 2023 AUC. Over the last twelve months, Net Deposits were \$16.4 billion, translating to an annual growth rate of 23% relative to November 2022 AUC.
- Trading Volumes in November were roughly in line with October 2023 for equities and options, and were higher for crypto. Equity Notional Trading Volumes were \$52.9 billion (up 4%). Options Contracts Traded were 95.3 million (down 1%). Crypto Notional Trading Volumes were \$4.0 billion (up 74%).
- Margin Balances at the end of November were \$3.4 billion, down 3% from October 2023.
- Total Cash Sweep Balances at the end of November were \$15.2 billion, up \$1.3 billion (9%) from the end of October 2023.



(M - in millions, B - in billions)

| | November 2023 | October 2023 | M/M Change | November 2022 | Y/Y Change |
|---|------------------|-----------------|---------------|------------------|---------------|
| User Growth (M) | | | | | |
| Net Cumulative Funded Accounts (NCFA) | 23.3 | 23.3 | - | 23.0 | 1% |
| Assets Under Custody (AUC) (\$B) | | | | | |
| Total AUC | \$94.4 | \$84.6 | 12% | \$70.2 | 34% |
| Net Deposits | \$1.4 | \$1.0 | NM | \$1.7 | NM |
| Trading | | | | | |
| Trading Days (Equities and Options) | 21 | 22 | (5%) | 21 | - |
| Total Trading Volumes | | | | | |

| | | | | | |
|--|---------------|---------------|-----------|--------------|-------------|
| Equity (\$B) | \$52.9 | \$50.8 | 4% | \$44.7 | 18% |
| Options Contracts (M) | 95.3 | 96.6 | (1%) | 81.8 | 17% |
| Crypto (\$B) | \$4.0 | \$2.3 | 74% | \$5.7 | (30%) |
| Daily Average Revenue Trades (DARTs) (M) | | | | | |
| Equity | 1.4 | 1.4 | - | 1.3 | 8% |
| Options | 0.6 | 0.6 | - | 0.6 | - |
| Crypto | 0.2 | 0.2 | - | 0.3 | (33%) |
| Customer Margin and Cash Sweep Balances (\$B) | | | | | |
| Margin Book | \$3.4 | \$3.5 | (3%) | \$3.5 | (3%) |
| Total Cash Sweep | \$15.2 | \$13.9 | 9% | \$5.0 | 204% |
| Gold Cash Sweep | \$14.5 | \$13.2 | 10% | \$3.9 | 272% |
| Non-Gold Cash Sweep | \$0.7 | \$0.7 | - | \$1.1 | (36%) |

(1) Net Cumulative Funded Accounts (NCFAs) only includes unique customers and does not reflect existing customers opening multiple accounts.

For definitions and additional information regarding these metrics, please refer to Robinhood's full monthly metrics release, which is available on investors.robinhood.com.

The information in this release is unaudited and the information for the months in the most recent fiscal quarter is preliminary, based on Robinhood's estimates, and subject to completion of financial closing procedures. Final results for the most recent fiscal quarter, as reported in Robinhood's quarterly and annual filings with the U.S. Securities and Exchange Commission ("SEC"), might vary from the information in this release.

About Robinhood

Robinhood Markets is on a mission to democratize finance for all. With Robinhood, people can invest with no account minimums through Robinhood Financial LLC, buy and sell crypto through Robinhood Crypto, LLC, spend, save, and earn rewards through Robinhood Money, LLC, and learn about investing through easy-to-understand educational content.

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