

Robinhood Markets, Inc. and Consolidated Subsidiaries
Monthly Metrics Report for January 2026
(Unaudited)



M - in millions; B - in billions

	2024	2025												2026	Change	
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	M/M	Y/Y
Funded Customer Growth (M)																
Funded Customers	25.2	25.5	25.6	25.8	25.9	25.9	26.5	26.7	26.7	26.8	27.1	26.9	27.0	27.2	1%	7%
Asset Growth (\$B)																
Total Platform Assets ¹	\$192.9	\$203.7	\$187.4	\$220.6	\$232.3	\$255.3	\$278.6	\$298.0	\$303.9	\$332.7	\$342.6	\$324.5	\$322.1	\$324.4	1%	59%
Net Deposits ²	\$5.3	\$5.6	\$4.8	\$7.6	\$6.8	\$3.5	\$3.5	\$6.4	\$4.8	\$9.2	\$5.6	\$7.1	\$3.2	\$4.5	NM	NM
Trading																
Trading Days (Equities and Options)	21	20	19	21	21	21	20	22	21	21	23	19	22	20	(9%)	-
Total Trading Volumes																
Equity (\$B)	\$149.8	\$144.7	\$142.9	\$125.6	\$157.8	\$180.5	\$179.1	\$209.1	\$199.2	\$238.8	\$320.1	\$201.5	\$188.6	\$227.3	21%	57%
Options Contracts (M)	163.7	166.6	165.6	167.9	167.5	179.8	168.1	195.8	195.5	218.8	266.7	193.2	199.4	200.0	-	20%
Crypto (\$B) ³	\$30.2	\$20.4	\$14.4	\$11.3	\$8.6	\$11.7	\$14.7	\$28.7	\$28.1	\$23.5	\$32.5	\$28.6	\$21.2	\$22.9	8%	12%
Robinhood App	\$30.2	\$20.4	\$14.4	\$11.3	\$8.6	\$11.7	\$8.0	\$16.8	\$13.7	\$9.3	\$13.9	\$12.0	\$8.1	\$8.7	7%	(57%)
Bitstamp	-	-	-	-	-	-	\$6.7	\$11.9	\$14.4	\$14.2	\$18.6	\$16.6	\$13.1	\$14.2	8%	NA
Event Contracts (B)	-	-	-	0.3	0.2	0.3	0.4	0.3	0.3	1.7	2.5	3.0	2.9	3.4	17%	NA
Daily Average Revenue Trades (DARTs) (M)																
Equity	2.8	2.6	2.4	2.3	2.3	2.3	2.6	2.7	2.5	3.0	3.1	2.7	2.7	2.8	4%	8%
Options	1.0	1.1	1.2	1.1	1.2	1.2	1.1	1.1	1.2	1.3	1.4	1.3	1.1	1.3	18%	18%
Crypto ⁴	1.0	0.9	0.7	0.6	0.5	0.5	0.5	0.7	0.6	0.5	0.6	0.6	0.5	0.5	-	(44%)
Customer Margin and Cash Sweep (\$B)																
Margin Book	\$7.9	\$8.3	\$8.7	\$8.8	\$8.4	\$9.0	\$9.5	\$11.4	\$12.5	\$13.9	\$16.5	\$16.8	\$16.8	\$18.4	10%	122%
Total Cash Sweep	\$26.1	\$26.3	\$26.2	\$28.2	\$28.9	\$30.8	\$32.7	\$33.6	\$34.1	\$35.4	\$34.2	\$32.5	\$32.8	\$31.5	(4%)	20%
Gold Cash Sweep ⁵	\$25.4	\$25.6	\$25.5	\$26.4	\$26.9	\$28.8	\$30.7	\$31.7	\$32.3	\$33.5	\$32.4	\$31.4	\$31.6	\$30.3	(4%)	18%
Non-Gold Cash Sweep	\$0.7	\$0.7	\$0.7	\$1.8	\$2.0	\$2.0	\$2.0	\$1.9	\$1.8	\$1.9	\$1.8	\$1.1	\$1.2	\$1.2	-	71%
Total Securities Lending Revenue (\$M)																
Total Securities Lending Revenue (\$M)	\$28	\$25	\$22	\$24	\$25	\$33	\$54	\$61	\$53	\$59	\$60	\$34	\$38	\$34	(11%)	36%

1. Subsequent to the release of our preliminary earnings results for the fourth quarter and full year 2025 on February 10, 2026, December 2025 Total Platform Assets were revised to reflect final crypto pricing data.

2. Starting in June 2025, Net Deposits include results from Bitstamp. Net Deposits do not include results from TradePMR.

3. Refer to following page for the definition of Notional Trading Volume.

4. Crypto DARTs do not include Bitstamp Institutional activity.

5. Starting in December 2025, includes Robinhood Banking balances, which totaled \$0.1B as of 12/31/2025 and \$0.3B as of 1/31/2026.

See the following page for definitions and additional information.

2026 Product Progress Announcements

Jan-26

- Robinhood Strategies portfolio benchmarking
- Custom prediction markets combos rolling out to customers
- Scanner widget available on Robinhood Legend
- Keyboard shortcuts on Robinhood Legend
- Tiered pricing available through Crypto Trading API
- Linked trading sessions between Robinhood Legend and mobile app
- Complimentary tax filing and estate planning for Robinhood Concierge customers
- Robinhood Cortex Portfolio Digests rolling out to customers

Disclosures

Monthly Metrics Reports:

Monthly Metrics Reports ("Reports") provide certain limited purpose monthly statistical and operational results of Robinhood Markets, Inc. and its consolidated subsidiaries ("we," "Robinhood," or the "Company"). This Report is presented without commentary and should be read together with our most recent quarterly and annual results and U.S. Securities and Exchange Commission ("SEC") filings on Forms 10-K, 10-Q, and 8-K, which are available on the Financials tab of our Investor Relations website at investors.robinhood.com.

We intend to make these Reports available on a regular basis on the "Overview" tab of our Investor Relations website. We expect Reports regarding each of the first two months of each fiscal quarter to be available around the middle of the following month. We expect the Report for the third month of each fiscal quarter to be available shortly after our quarterly earnings are announced regarding such completed quarter. If you would like to sign up to receive an email alert whenever a new Report is available, please visit the Resources tab of our Investor Relations website.

We use the "Overview" tab of our Investor Relations website (accessible at investors.robinhood.com/overview) and our Newsroom (accessible at newsroom.aboutrobinhood.com), as means of disclosing information to the public in a broad, non-exclusionary manner for purposes of the SEC Regulation Fair Disclosure (Reg. FD). Investors should routinely monitor those web pages, in addition to our press releases, SEC filings, and public conference calls and webcasts, as information posted on them could be deemed to be material information.

Additional Information:

The information in this Report is unaudited and the information for the months in the most recent fiscal quarter is preliminary, based on our estimates and subject to completion of our financial closing procedures. Final results for the quarter, as reported in our quarterly and annual filings with the SEC, might vary from the information in this Report.

Monthly percentage change represents the most recent calendar month as compared to the immediately preceding calendar month. Yearly percentage change represents the most recent calendar month as compared to the same month of the prior year.

Definitions

Funded Customers: We define a Funded Customer as a unique person who has at least one account with a Robinhood entity and, within the past 45 calendar days (a) had an account balance that was greater than zero (excluding amounts that are deposited into a Funded Customer account by the Company with no action taken by the unique person) or (b) completed a transaction using any such account. Individuals who share a funded joint investing account (which launched in July 2024) are each considered to be a Funded Customer. Starting in Q1 2025, individuals who are customers of Registered Investment Advisors ("RIAs") that use the TradePMR platform, and, starting in June 2025, customers of Bitstamp, are also considered Funded Customers.

Total Platform Assets: We define Total Platform Assets as the sum of the fair value of all equities, options, cryptocurrency, futures (including options on futures and swaps, including event contracts), cash held by users in their accounts, net of receivables from users (previously reported as Assets Under Custody), and any such assets managed by RIAs using TradePMR's platform that are not custodied by Robinhood, as of a stated date or period end on a trade date basis. Net Deposits and net market gains (losses) drive the change in Total Platform Assets in any given period. Starting in June 2025, the fair value of all cryptocurrency includes cryptocurrency on Bitstamp. Total Platform Assets also include cryptocurrency lent through platform-enabled lending programs, where customers may recall such assets at any time through the platform.

Net Deposits: We define Net Deposits as all cash deposits and asset transfers from customers, as well as dividends, interest, staking rewards, and cash or assets earned in connection with Company promotions (such as account transfer and retirement match incentives, free stock bonuses) received by customers, net of reversals, customer cash withdrawals, margin and lending interest, Robinhood Gold subscription fees, and assets transferred off of our platforms for a stated period. Starting in June 2025, Net Deposits include results from Bitstamp. Due to data limitations, we have not included TradePMR client figures in our Net Deposits key performance metric.

Growth Rate and Annualized Growth Rate with Respect to Net Deposits: Growth rate is calculated as aggregate Net Deposits over a specified 12-month period, divided by Total Platform Assets for the fiscal quarter that immediately precedes such 12-month period. Annualized growth rate is calculated as Net Deposits for a specified quarter multiplied by 4 and divided by Total Platform Assets for the immediately preceding quarter.

Notional Trading Volume: We define Notional Trading Volume, or Notional Volume, for any specified asset class as the aggregate dollar value (purchase price or sale price as applicable) of trades executed in that asset class on our platforms over a specified period of time. Crypto Notional Volume includes both Robinhood App Notional Volume and, starting in June 2025, Bitstamp Notional Volume. Robinhood App Notional Volume represents the dollar value of executed crypto trades on the Robinhood platform over a specified period of time. Bitstamp Notional Volume represents the dollar value of executed crypto trades on the Bitstamp platform over a specified period of time. For example, each \$1 of transaction value executed between a buyer and seller is counted as \$1 of transaction value in the relevant period, rather than \$2 if counted for each of the buyer and seller.

Options Contracts Traded: We define Options Contracts Traded as the total number of options contracts bought or sold over a specified period of time. Each contract generally entitles the holder to trade 100 shares of the underlying stock.

Event Contracts Traded: We define Event Contracts Traded as the total number of event contracts bought or sold over a specified period of time through our Prediction Markets Hub. Each contract can be traded at \$0.01 increments up to \$1 and is worth \$1 upon settlement.

Total Trading Volumes: Total Trading Volumes represent Notional Trading Volumes for Equity and Crypto, and Options Contracts Traded for Options and Event Contracts Traded for Event Contracts.

Daily Average Revenue Trades ("DARTs"): We define DARTs for any asset class as the total number of revenue generating retail trades for such asset class executed during a given period divided by the number of trading days for such asset class in that period. This does not include DARTs from Bitstamp Institutional. The monthly metrics slide discloses each month's number of trading days for equities and options. For crypto, the number of trading days is equal to the number of calendar days in the month.

Margin Book: We define Margin Book as our period-end aggregate outstanding margin loan balances receivable (i.e., the period-end total amount we are owed by customers on loans made for the purchase of securities, supported by a pledge of assets in their margin-enabled brokerage accounts). This includes margin loan balances from customers of RIAs using TradePMR's platform.

Cash Sweep: We define Cash Sweep as the period-end total amount of participating users' uninvested brokerage and banking cash that has been automatically "swept" or moved from their accounts into deposits for their benefit at a network of program banks. This is an off-balance-sheet amount. Robinhood earns a net interest spread on Cash Sweep balances based on the interest rate offered by the banks less the interest rate given to users as stated in our program terms. This includes balances from customers of RIAs using TradePMR's platform.

Total Securities Lending Revenue: Total Securities Lending Revenue includes net rebates and interest on cash collateral for both margin based and fully paid securities lending.

Trademarks

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