

Robinhood Markets, Inc. Reports October 2023 Operating Data

MENLO PARK, Calif., November 15, 2023 (GLOBE NEWSWIRE) – Robinhood Markets, Inc. (“Robinhood”) (NASDAQ: HOOD) today reported selected monthly operating data for October 2023:

- Net Cumulative Funded Accounts (NCFA) at the end of October were 23.3 million, up approximately 30 thousand from September 2023⁽¹⁾.
- Assets Under Custody (AUC) at the end of October were \$84.6 billion, down 2% from September 2023. Net Deposits were \$1.0 billion in October, translating to a 14% annualized growth rate relative to September 2023 AUC. Over the last twelve months, Net Deposits were \$16.7 billion, translating to an annual growth rate of 24% relative to October 2022 AUC.
- Trading Volumes in October were higher for equities, options, and crypto compared to September 2023. Equity Notional Trading Volumes were \$50.8 billion (up 15%). Options Contracts Traded were 96.6 million (up 11%). Crypto Notional Trading Volumes were \$2.3 billion (up 92%).
- Margin Balances at the end of October were \$3.5 billion, down 3% from September 2023.
- Cash Sweep Balances at the end of October were \$13.9 billion, up \$0.3 billion (2%) from the end of September 2023.



(M - in millions, B - in billions)

User Growth (M)

Net Cumulative Funded Accounts (NCFA)

	October 2023	September 2023	M/M Change	October 2022	Y/Y Change
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	23.3	23.3	-	22.9	2%
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Assets Under Custody (AUC) (\$B)

Total AUC

	\$84.6	\$86.5	(2%)	\$70.2	21%
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Net Deposits

	\$1.0	\$1.0	NM	\$1.6	NM
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Trading

Trading Days (equities and options)	22	20	10%	21	5%
Total Trading Volumes					
Equity (\$B)	\$50.8	\$44.2	15%	\$46.7	9%
Options contracts (M)	96.6	87.3	11%	78.7	23%
Crypto (\$B)	\$2.3	\$1.2	92%	\$3.5	(34%)
Daily Average Revenue Trades (DARTs) (M)					
Equity	1.4	1.5	(7%)	1.3	8%
Option	0.6	0.6	-	0.6	-
Crypto	0.2	0.1	100%	0.2	-
Customer Margin and Cash Sweep Balances (\$B)					
Margin Book	\$3.5	\$3.6	(3%)	\$3.8	(8%)
Cash Sweep	\$13.9	\$13.6	2%	\$3.8	266%
Gold Cash Sweep	\$13.2	\$12.9	2%	\$2.5	428%
Non-Gold Cash Sweep	\$0.7	\$0.7	-	\$1.4	(50%)

(1) Net Cumulative Funded Accounts (NCFAs) only includes unique customers and does not reflect existing customers opening multiple accounts.

For definitions and additional information regarding these metrics, please refer to Robinhood's full monthly metrics release, which is available on investors.robinhood.com.

The information in this release is unaudited and the information for the months in the most recent fiscal quarter is preliminary, based on Robinhood's estimates, and subject to completion of financial closing procedures. Final results for the most recent fiscal quarter, as reported in Robinhood's quarterly and annual filings with the U.S. Securities and Exchange Commission ("SEC"), might vary from the information in this release.

About Robinhood

Robinhood Markets is on a mission to democratize finance for all. With Robinhood, people can invest with no account minimums through Robinhood Financial LLC, buy and sell crypto through Robinhood Crypto, LLC, spend, save, and earn rewards through Robinhood Money, LLC, and learn about investing through easy-to-understand educational content.

Robinhood uses the "Overview" tab of its Investor Relations website (accessible at investors.robinhood.com/overview) and its Newsroom (accessible at newsroom.aboutrobinhood.com) as means of disclosing information to the public for purposes

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