



Robinhood Markets, Inc. Reports February 2024 Operating Data

March 13, 2024

MENLO PARK, Calif., March 13, 2024 (GLOBE NEWSWIRE) -- Robinhood Markets, Inc. ("Robinhood") (NASDAQ: HOOD) today reported selected monthly operating data for February 2024:

- Funded Customers at the end of February were 23.6 million, up approximately 130 thousand from January 2024.
- Assets Under Custody (AUC) at the end of February were \$118.7 billion, up 16% from January 2024. Net Deposits were \$3.6 billion in February, translating to a 42% annualized growth rate relative to January 2024 AUC. Over the last twelve months, Net Deposits were \$21.6 billion, translating to an annual growth rate of 29% relative to February 2023 AUC.
- Trading Volumes in February were higher across all asset classes relative to January 2024. Equity Notional Trading Volumes were \$80.9 billion (up 36%). Options Contracts Traded were 119.1 million (up 12%). Crypto Notional Trading Volumes were \$6.5 billion (up 10%).
- Margin Balances at the end of February were \$3.8 billion, up 6% from the end of January 2024.
- Total Cash Sweep Balances at the end of February were \$18.1 billion, up \$1.3 billion or 8% from the end of January 2024.
- Total Securities Lending Revenue in February was \$13 million, up 8% from January 2024.

	February 2024	January 2024	M/M Change	February 2023	Y/Y Change
<i>(M - in millions, B - in billions)</i>					
Funded Customer Growth (M)					
Funded Customers	23.6	23.5	-	23.1	2%
Assets Under Custody (AUC) (\$B)					
Total AUC	\$118.7	\$102.4	16%	\$74.7	59%
Net Deposits	\$3.6	\$3.8	NM	\$1.5	NM
Trading					
Trading Days (Equities and Options)	20	21	(5%)	19	5%
Total Trading Volumes					
Equity (\$B)	\$80.9	\$59.3	36%	\$57.3	41%
Options Contracts (M)	119.1	106.2	12%	89.4	33%
Crypto (\$B)	\$6.5	\$5.9	10%	\$3.5	86%
Daily Average Revenue Trades (DARTs) (M)					
Equity	1.9	1.7	12%	1.6	19%
Options	0.8	0.7	14%	0.7	14%
Crypto	0.3	0.3	-	0.2	50%
Customer Margin and Cash Sweep Balances (\$B)					
Margin Book	\$3.8	\$3.6	6%	\$3.3	15%
Total Cash Sweep	\$18.1	\$16.8	8%	\$8.0	126%
Gold Cash Sweep	\$17.4	\$16.1	8%	\$7.0	149%
Non-Gold Cash Sweep	\$0.7	\$0.7	-	\$1.0	(30%)
Total Securities Lending Revenue (\$M)	\$13	\$12	8%	\$17	(24%)

For definitions and additional information regarding these metrics, please refer to Robinhood's full monthly metrics release, which

is available on investors.robinhood.com.

The information in this release is unaudited and the information for the months in the most recent fiscal quarter is preliminary, based on Robinhood's estimates, and subject to completion of financial closing procedures. Final results for the most recent fiscal quarter, as reported in Robinhood's quarterly and annual filings with the U.S. Securities and Exchange Commission ("SEC"), might vary from the information in this release.

About Robinhood

Robinhood Markets, Inc. is on a mission to democratize finance for all. In the U.S., people can invest with no account minimums through Robinhood Financial LLC, a registered broker dealer (member SIPC), buy and sell crypto through Robinhood Crypto, LLC, spend and earn rewards through debit cards with Robinhood Money, LLC and credit cards with Robinhood Credit, Inc., trade U.S. stocks without commission or FX fees in the UK through Robinhood U.K. Ltd., trade crypto in select jurisdictions in the European Union through Robinhood Europe, UAB, and access easy-to-understand educational content through Robinhood Learn.

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